

Sl. No.	PARTICULARS	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
I	Income				
	a) Revenue from Operations	278.08	30.48	283.38	1,545.71
	b) Other Income	-	2.47	-	113.86
	Total Income	278.08	32.95	283.38	1,659.57
II	Expenses				
	a) Purchases	-	-	7.22	7.22
	b) Cost of Materials Consumed	1.50	1.66	20.12	42.19
	c) Changes in Inventories of Finished Goods	(92.89)	(19.01)	(156.83)	(23.32)
	d) Employee Benefits Expense	268.80	169.92	244.33	968.13
	e) Power & Fuel	54.94	24.51	77.43	273.70
	f) Finance Costs	16.55	2.18	13.60	45.44
	g) Depreciation & Amortisation Expense	13.33	(2.40)	19.54	55.48
	h) Other Expenses	29.10	50.44	48.21	198.56
	Total Expenses	291.32	227.30	273.62	1,567.40
III	Profit/(Loss) before tax (I-II)	(13.25)	(194.36)	9.76	92.17
IV	Tax Expense				
	a) Current Tax	-	(23.42)	0.61	-
	b) Deferred Tax	5.74	(15.97)	(21.07)	(10.04)
	Total Tax Expense	5.74	(39.39)	(20.46)	(10.04)
V	Net Profit/(Loss) for the period/year (III-IV)	(18.98)	(154.97)	30.22	102.21
VI	Other Comprehensive Income (Net of tax)				
	a) Items that will not be reclassified to profit or loss	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (Net of tax)	-	-	-	-
VII	Total Comprehensive Income for the Period/Year (V+VI)	(18.98)	(154.97)	30.22	102.21
VIII	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	93.72	93.72	93.72	93.72
IX	Reserves excluding Revaluation Reserves				(32.57)
X	Earnings Per Share (of Rs. 10/- each) (not annualised)				
	Basic (Rs.)	(2.03)	16.54	3.22	10.91
	Diluted (Rs.)	(2.03)	16.54	3.22	10.91

Notes:

- 1) In Tea business the value of consumption of raw materials includes green leaf purchased from the parties. As the production of green leaf (Raw materials consumed by the Company for manufacture of Tea) is also from the Company's own estate and involves integrated process having various stages as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained.
- 2) Segment Reporting as defined in Indian Accounting Standard-108 is not applicable since the operation of the Company relates to only one segment i.e. "Manufacturing and Sale of Tea".
- 3) The above Financial Results for the quarter ended 30th June, 2023 were reviewed and recommended by the audit committee at its meeting held on 14th August, 2023 and subsequently approved by the Board of Directors at its meeting held on same date.
- 4) The company has not provided liability on account of terminal benefits (gratuity) in accordance with Ind AS 19 "Employee Benefit" amounting to Rs 439.81 Lakhs as of 31st March, 2023 against which the fund accumulation is Rs 70.99 Lakhs, in the statement which constitutes a departure from the Indian Accounting Standards Prescribed in section 133 of the Companies Act, 2013 ("the Act").
- 5) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are in compliance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act 2013 read with relevant rules thereunder and other accounting principles generally accepted in India.
- 6) The company vide letter dated 2nd December, 2019 to the stock exchange applied for delisting of the shares, approval for the same pending.
- 7) Balances of Trade Receivables, Other Receivables, Advances, Trade Payables and Other Current Liabilities are subject to confirmation by the parties and include some old items pending reconciliation.
- 8) Figures for the previous period /year have been re-arranged /re-grouped, wherever found necessary.

Place: Kolkata
Date: 14th August, 2023



Avantika Jalan
Avantika Jalan
(Director)
DIN No: 03333925

V. SINGHI & ASSOCIATES

Chartered Accountants

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Independent Limited Review Report on the Unaudited Financial Results of Durrung Tea Estate Limited for the quarter ended June 30, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors,

Durrung Tea Estate Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **Durrung Tea Estate Limited** ("the Company") for the quarter ended 30th June, 2023.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors in their meeting held on 14th August, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The review of Statement of Un-audited Financial Results for the quarter ended 30th June, 2023 is carried out in compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2018 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.



5. We draw attention to Liability in respect of Gratuity upto 31st March, 2023 comes to Rs. 440.53 Lakhs as per Actuarial valuation against which the fund accumulation as of 31st March, 2023 is Rs. 0.73 Lakhs Net Liability of Rs. 439.81 Lakhs including Rs. 70.99 Lakhs for the current year remained unprovided in Financial Statements (Refer Note 4 of the Limited Review Report).
6. Based on our review conducted as stated above nothing has come to the attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Singhi & Associates
Chartered Accountants
Firm Registration Number: 311017E



Place: Kolkata
Date: 14th August, 2023

Naveen Taparia

(NAVEEN TAPARIA)
Partner
Membership No.: 058433
UDIN: 23058433BGVZZB6000